

TOWN OF HOMER
HOMER, LOUISIANA

The following resolution was offered by Councilman West and seconded by Councilwoman Jenkins:

RESOLUTION

19-018

A resolution authorizing the establishment of one or more deposit accounts at First Guaranty Bank on behalf of the Town of Homer for the deposit of public funds; providing for the Mayor, Xanthe Y Seals to designate authorized person(s) to act on such accounts; and providing for other matters in connection therewith.

WHEREAS, the Town of Homer, acting through its governing authority, the Council pursuant to law, desires to provide for the deposit and disbursement of public funds held by the Town of Homer in order to carry out its public functions; and

WHEREAS, the Council desires to establish one or more deposit accounts with First Guaranty Bank for this purpose.

NOW, THEREFORE, BE IT RESOLVED by the Council acting as the governing authority of the Town of Homer that:

SECTION 1. Authorization. One or more deposit accounts shall be established by Council with First Guaranty Bank for the deposit and disbursement of public funds to enable the Council to carry out its public functions.

SECTION 2. Terms. The Mayor be and she is hereby authorized, empowered and directed to represent the Council in connection with said deposit accounts, which shall be on such terms and conditions as said Mayor, in her sole discretion, deems fit and proper.

SECTION 3. Authorized Officers. The Mayor is authorized to manage and operate said account(s), including but not limited to designate authorized signers on the account(s) to make deposits, sign and endorse checks and negotiable instruments on behalf of Council and withdraw or transfer funds from said account(s) as she deems advisable; and to execute all documents in connection therewith and as she may deem necessary to effect the transactions contemplated by this Resolution.

SECTION 4. Effective Date. This Resolution shall become effective immediately. All prior acts undertaken on behalf of Council with respect to deposit account(s) with First Guaranty Bank are ratified and confirmed.

[Remainder of this page intentionally left blank]

THE FOREGOING RESOLUTION having been submitted to a vote, the vote thereon was as follows:

YEAS: 4

NAYS: 0

ABSENT: 1

WHEREUPON, this Resolution was declared to be adopted by the Council on this 14th day of October, 2019.

Shenika Wright
Clerk/Secretary

Xanthe Y Seals
Mayor

STATE OF LOUISIANA
TOWN OF HOMER

I, the undersigned Clerk/Secretary of the Council do hereby certify that the foregoing constitutes a true and correct copy of a Resolution adopted by the Council on 10/14/19 authorizing the establishment of one or more deposit accounts with First Guaranty Bank, for the deposit of public finds and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature of the Clerk/Secretary of Council on this 14th day of October, 2019.

Shenika Wright
Clerk/Secretary