

The LPS-EASi MUNICIPAL SURPLUS PROPERTY PROGRAM MODEL RESOLUTION #19-016

Whereas, the Louisiana Revised Statute 33:4711.1 allows for the sale of surplus property by internet auction and other online means;

Whereas, LaMATS, under its LaMATS Purchasing Services Program, has developed the LPS-EASi Municipal Surplus Property Program to allow for the internet auction of surplus moveable property at no direct cost to members and affiliates of the Louisiana Municipal Association;

Whereas, the [City, Town, Village] of HOMER will save time and money by joining the LPS-EASi Municipal Surplus Property Program and will receive professional assistance in appraising and selling its surplus properties;

Whereas, the [City, Town, Village] of HOMER will receive full value for the surplus property sold, minus any applicable cost of legal advertisement;

Whereas, the purchaser of surplus property shall be responsible for the payment of a 5% administrative fee to the Program prior to the release of the property purchased;

Whereas, LPS-EASi Municipal Surplus Property Program will promptly forward the proceeds from the sale of surplus property to the participating municipality;

Now, Therefore, it is Resolved:

1. The [City, Town, Village] of HOMER hereby extends authority to the Mayor, the Clerk and/or the Mayor's designee employed by the city ("Property Manager") to participate in the LPS-EASi Municipal Surplus Property Program where deemed appropriate.
2. The LaMATS sponsored program, in partnership with EASiBUY (eauctionservices.com), offers three (3) online methods to sell property:
 - A. Individual municipality live online auction to be held during a set time period;
 - B. Individual municipality sealed bid electronic auction to be opened on a set date and time;
and,
 - C. Multiple municipality online listing of various surplus properties where bids are accepted during a defined time period.
3. The Property Manager shall present to the Council the moveable property or properties to be declared surplus, along with the minimum fair market value to be accepted. LPS-EASi is authorized to assist with the valuation of the surplus property at issue.
4. After declared surplus, and unless the town determines another means of selling is in its best interests, the property shall be referred to the LPS-EASi Municipal Surplus Property Program Coordinator for online sale and collection of sale proceeds. LPS-EASi is responsible for advertising in the municipal journal of record when necessary or required by law.

5. All property is sold where-is and as-is (no warranties); after receipt of proceeds, all sales are final, and no refunds shall be allowed. The city shall warrant title only to the property which is sold. The city shall receive no less than full value of the surplus property sold minus any cost of placing a legal advertising where applicable. The LPS-EASi Municipal Surplus Property Coordinator shall provide proof of receipt of sale proceeds to the municipality before the municipality releases the property sold to a buyer. LPS-EASi will forward the net sales proceeds to the attention of the property manager with an accounting of same within 5 days of receipt of same.

6. A surplus property administrative fee of 5% shall be collected from the purchasers prior to releasing the property payable to the program and shall not be borne by the city.